

Delegated Decision

15th July 2024

Variation of Grant Funding Agreement – Jade Enterprise Zone Enabling Infrastructure



Report of Regeneration, Economy and Growth

Amy Harhoff, Corporate Director of Regeneration, Economy and Growth

Electoral division(s) affected:

Murton

Purpose of the Report

- 1 To approve the formal Sealing of the Variation of Funding Agreement relating to the Jade Enterprise Zone enabling infrastructure

Executive summary

- 2 The funding sources are amended to reflect an increase in LGF funding of £227,477 and a decrease of £227,477 in EZ infrastructure funding.
- 3 Annual expenditure and funding profiles are both amended to reflect the latest actual costs and forecasts.
- 4 Revised KPI profiles reflecting revised delivery programme and Updated Project Plan Delivery Milestones.

Recommendation(s)

- 5 To note and authorise for sealing.

Background

- 6 This Variation Agreement is supplemental to the Grant Funding Agreement dated 10 May 2018 and previous variation dated 10 March 2020 .

Background papers

N/A

Contact

Mark Jackson

Head of Transport & Contract Services

Appendix 1: Implications

Legal Implications

Grant Funding Agreement

Finance

£227,477 variation between external funding sources.

Consultation

N/A

Equality and Diversity / Public Sector Equality Duty

N/A

Climate Change

N/A

Human Rights

N/A

Crime and Disorder

N/A

Staffing

N/A

Accommodation

N/A

Risk

Delivery of the scheme as intended and within timescales

Procurement

N/A